

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 30/11/2007 05:00

Well Name Fortescue A29a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 13,736.3	Target Depth (TVD) (ftKB) 8,102.8	
AFE or Job Number L0501H006	Total Original AFE Amount 13,537,633	Total AFE Supplement Amount
Daily Cost Total 322,510	Cumulative Cost 4,985,259	Currency AUD
Report Start Date/Time 29/11/2007 05:00	Report End Date/Time 30/11/2007 05:00	Report Number 14

Management Summary

PTSM and JSA's held as required. POOH with rotary steerable assembly. Schlumberger download and process data from tools. Prep to trip in, function test BOP's. Make up new 9 7/8" bit and pick up new ADN tool, run in hole with BHA. Shallow test tools. Run in hole on 5 1/2" heavy weight drill pipe to 172m. Run in on 5 1/2" drillpipe to 1479m. Service rig, slip and cut. Run in hole on 5 1/2" drillpipe from 1479m to 3333m.

Activity at Report Time

Running in hole @ 3333m.

Next Activity

Wash final 2 stands to bottom, drill 9 7/8" production hole to ~4185m.

Daily Operations: 24 HRS to 30/11/2007 06:00

Well Name Cobia A19		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon	
Target Measured Depth (ftKB) 7,776.3	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000485	Total Original AFE Amount 1,250,000	Total AFE Supplement Amount
Daily Cost Total 79,577	Cumulative Cost 175,923	Currency AUD
Report Start Date/Time 29/11/2007 06:00	Report End Date/Time 30/11/2007 06:00	Report Number 3

Management Summary

Failed test on plug set at 459m. Pull and re run the plug get a positive test to 3000 psi. Rig down slick line. Run a 4" BPV. Nipple down the and remove the well head. Terminate the control line. Nipple up 13 5/8" Bop's and erect scaffold.

Activity at Report Time

Fit the 13 5/8" bell nipple to the Bop stack.

Next Activity

Recover the BPV and pressure test the Bop's

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 30/11/2007 06:00

Well Name Kingfish B13		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Plug & Secure	
Target Measured Depth (ftKB) 7,784.1	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000493	Total Original AFE Amount 60,000	Total AFE Supplement Amount
Daily Cost Total 19,219	Cumulative Cost 32,524	Currency AUD
Report Start Date/Time 29/11/2007 06:00	Report End Date/Time 30/11/2007 06:00	Report Number 2

Management Summary

Pump down the tubing equalize across the MCX valve and recover. Pump 200 BBl of inhibited sea water down the throat of the well. Run a drift to the "N" nipple at 2372 mtrs MDKB. Run in and set XNS POP at 2372 mtrs. Pressure test the plug to 1000psi held solid for 15 minutes, it only took 14 bbls to fill the tubing and the Annulus to test the plug the annulus must have full or close to before we started pumping. Start to circulate the well clean, circulated 100BBl returns are clean in fact they were clean when we started. Run in hole and set the "B" Mandrel, set the SSSV. Rig off the well and SDFN.

Activity at Report Time

Pull MCX Valve

Next Activity

Rig off the well ready to move to WKF.